

**ADDEMDUM TO THE RESOLUTION PASSED AT THE
Ordinary General Assembly of the
Owners Association of Club Puerto Calma**

(“Comunidad de Propietarios del complejo de Apartamentos Club Puerto Calma”)

Last 1 December 2016 an Ordinary Assembly of the Owners’ Association of Club Puerto Calma (“**Owners Association**”) was held. Minutes of the meeting and the decisions passed at the meeting were prepared in English and were displayed at the resort and uploaded to the webpage www.hccanarias.com on 17th December 2016.

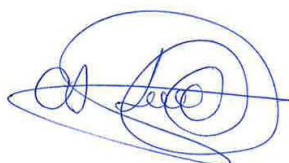
According to the Spanish Act on Condominiums (Ley 49/1960 de 21 de Julio sobre Propiedad Horizontal) owners that have not attended in person the meeting were informed in the minutes that they have the right to express within 30 days their discrepancy as regards any of the resolutions passed in this meeting once the minutes with the wording of resolutions are available. A specific email address was indicated in the minutes for sending any comments or objections.

No written discrepancy has been received since 17th December 2016. Therefore it is considered that all owners that were not present at the meeting agree and consent to the resolutions passed and their relevant votes shall be counted as part of the votes voting in the same sense at the resolutions passed in the meeting.

In the light of the above, the resolutions were passed with the following votes:

- (i) Motion in item 10 was approved by majority of 5,532 votes in favour and 27 votes against.
- (ii) Motion in item 11 was approved by majority of 5,532 votes in favour and 27 votes against
- (iii) Motion in item 12 was rejected by unanimity.

Mogán, 15 March 2017.



CHAIRMAN OF THE MEETING

Mr. Calvin Stuart Lucock



SECRETARY OF THE MEETING

Mr. José Puente